

## ANNUAL STATEMENT OF INCOME &amp; EXPENDITURE FOR PERIOD 01/10/03 TO 30/09/04

## ADMINISTRATIVE FUND

| Comparative<br>Figures<br>Last Year |                                             | Current<br>Year |            |
|-------------------------------------|---------------------------------------------|-----------------|------------|
| 114,999.88                          | INCOME                                      | 122,199.91      |            |
|                                     | Levies Receivable                           | 45.46           |            |
| 929.00                              | Sundries                                    |                 |            |
|                                     | Insurance Claims Received                   | 187.00          |            |
| 1,036.74                            | Key Deposits                                | 1,317.50        |            |
|                                     | Rental / Licence Fees                       |                 |            |
| 116,965.62                          |                                             |                 | 123,749.87 |
|                                     | LESS EXPENDITURE                            |                 |            |
| 127.60                              | Bank fees                                   | 128.65          |            |
| 5,215.50                            | Common Property Maintenance                 | 5,221.00        | 1          |
| 327.27                              | Insurance Claim/Excess                      |                 |            |
|                                     | Building Consultancy                        | 300.00          | 2          |
| 20.85                               | Deft/Bpay Fee                               | 19.20           |            |
| 8,293.95                            | Electricity                                 | 9,026.12        |            |
| 58,864.44                           | Gardening                                   | 67,954.96       | 3          |
| 3,518.18                            | Insurance                                   | 2,813.64        |            |
|                                     | Insurance Valuation                         | 230.00          |            |
| 106.36                              | Legal Fees                                  | 396.55          |            |
| 2,838.38                            | Maintenance - Plumbing                      | 2,807.50        | 4          |
|                                     | Maintenance - Driveway                      | 427.27          | 5          |
| 879.50                              | Maintenance - Locksmiths                    | 981.11          | 6          |
| 1,098.00                            | Maintenance - Electrical                    | 2,076.00        | 7          |
|                                     | Fire Equipment - Service/Inspect            | 300.00          | 8          |
|                                     | Maintenance - Carpet Cleaning               | 130.00          | 9          |
| 664.00                              | Maintenance - Tree Maintenance              | 885.91          | 10         |
| 6,646.00                            | Maintenance - Pool                          | 6,494.00        |            |
| 136.82                              | Maintenance - General                       | 209.50          | 11         |
| 12,450.00                           | Management Fees                             | 12,975.00       |            |
|                                     | Admin Costs (Website)                       | 109.00          |            |
|                                     | Petty Cash (Notice Board & GLVE)            | 36.50           |            |
| 617.37                              | Postage Photocopy & Stationery (Reimbursed) | 48.64           |            |
|                                     | Accrued Management fee                      | 300.00          |            |
| 712.00                              | Service Equipment                           | 1,882.00        | 12         |
| 4,462.55                            | Water Rates                                 | 2,624.90        |            |
| 663.64                              | Sundry Expenses                             | 663.64          | 13         |
| 1,778.90                            | Signwriting                                 | 2,292.64        | 14         |
|                                     | Reimbursement                               | 475.00          | 15         |
|                                     | Maintenance - Tennis Court                  | 521.00          | 16         |
| 109,421.31                          |                                             |                 | 122,329.73 |
| 7,544.31                            | (Deficit) Surplus for Year                  |                 | 1,420.14   |
| 598.28                              | Add Owners' Funds                           |                 |            |
|                                     | At Start of Year                            |                 | 8,142.59   |
| 8,142.59                            | Transfer to Balance Sheet                   |                 | 9,562.73   |